

**REGULAR MEETING
OF THE
IDAHO VIRTUAL ACADEMY'S
BOARD OF DIRECTORS**

**Thursday
April 17, 2025**

7:00pm (MDT)

PRELIMINARY

A. CALL TO ORDER

B. ESTABLISH QUORUM

Meeting was called to order and quorum established at 7:03 PM

C. ROLL CALL

<i>Seat</i>	<i>Occupant</i>	<i>Term</i>	<i>Present</i>	<i>Absent</i>
Position 1	Chairman Thompson	(7/27)	X	
Position 2	Director Shaver	(7/27)		X
Position 3	Director Handeen	(7/25)	X	
Position 4	Director Hammond	(7/26)	X	
Position 5	Director Krein	(7/26)	X	

Positions and Terms pursuant to Policy 103.0

At the request of Chairman Thompson, Director Krein directed the meeting.

Others present at the meeting:

Kelly Edginton
Mike Groshong
Sarah Olivas
Des Mecham
Sheila Shiebler
Amy White

II. COMMUNICATIONS

A. PROCEDURAL NOTE:

1. MOTION TO APPROVE AGENDA – ACTION ITEM

Motion was made by Director Handeen to approve the Agenda, as posted.

Motion seconded by Director Krein.
Motion approved, unanimously.

B. ORAL COMMUNICATIONS/PUBLIC INPUT:

Non-agenda items: no individual presentation shall be for more than three (3) minutes, and the total time for this purpose shall not exceed fifteen (15) minutes. Ordinarily, Board members will not respond to presentations and no action can be taken. However, the Board may give directions to staff following a presentation.

No member of the public sought to make comment.

C. INFORMATIONAL PRESENTATION: Director's Report

Presentation of informational items at the discretion and selection of the Directors.

1. IDVA 9 + 3 Board Presentation (March 2025) – Sarah Olivas

Directors have received a written presentation of the school's financial reports as part of the Board Packet for the meeting, addressing the school's financials.

July through March 31 of the 2024-1015 school year is addressed. Ms. Olivas addressed Summary and IDVA Metrics, FY 25 Forecast and Budget, Restricted Funds, Balance Sheet and Cash Flow.

The actual enrollment (9 month average) is up 172 students from budget. The 9 month average enrollment is at 2,404 students.

In the budget versus forecast, changes are associated with volume, alignment of related services to year to date trend, capturing corrections

and actual costs and removal of lottery fund expenses. There was a slight decrease in student enrollment of 15 students last month. Ms. Olivas has been updating expenses and expenses are trending a bit lower than last year and as forecast.

Restricted funds are looking very good for this year. In the very near future Ms. Olivas will be meeting with Ms. Edginton to talk about assuring there is a full spend down of each fund and category. She is not worried about that successfully occurring.

The balance sheet is currently sitting at just over 5.6 million dollars. This is due to a large February payment. The payables noted are primarily K12 expenses and accrued salaries. There is some adjustment to estimated cash flow associated with the projected May payment from the state.

At this time and with this report, Ms. Olivas is recommending a payment to K12 in the amount of \$809,418 which takes the school current on invoices through November with K12. By the end of the year she is estimating that payments will be up to date through the end of February invoice and the school will then address March through June to balance out the payments. The school is in a very solid financial position.

Ms. Olivas stood for questions. The Directors thanked Ms. Olivas for her presentation.

D. INFORMATIONAL PRESENTATION: Board/Staff Discussions

Board and staff discuss items of mutual interest.

1. Executive Director Report – Kelly Edginton

Ms. Edginton reviewed upcoming calendar items. Currently doing ISAT. Tomorrow is April Break.

Ms. Edginton shared that under the guidance of IDVA teacher, Adrienne Shilling, Science Project student, E Slatzer, prepared and presented her research project at the 2025 Idaho Science and Engineering Fair. Miss Slatzer's project was on randomness and earned 3 awards.

Ms. Edginton shared that IDVA teacher, Amy Kremin, inspired several of her 4th graders to compete in this year's National History Day competition! IDVA had 2 State winners and 4 Regional winners. Additionally, Amy won the Teacher Award for the youth division. She is one of the school's newer teachers.

Ms. Edginton reviewed the fall and spring season successes of the IDVA Esports team. Had a very successful season. Ms. Edginton provided detail as to wins for seasons and awards won. The coach has lots of plans for next year. It is a lot of work for the coach. 18 students are currently participating. Marketing ideas in the works, including a class for credit.

Ms. Edginton noted that the State Department of Education is required to submit certifications and attestations to the Federal Department of Education and has sent quick-turnaround requests for schools. Chairman Thompson reviewed all the information, signed, and submitted the Title VI Certification, which was due April 15th. He is currently reviewing the FERPA/PPRA information along with IDVA Board policies and additional information Ms. Edginton shared with him with regard to the newly required attestation received April 15th. Ms. Edginton noted that IDVA has always complied with Title VI as noted in the federal education department communications and that the school has policies in place and has always complied with the FERPA and PPRA attestations. This second attestation will be submitted once the review is completed.

Ms. Edginton shared that the K12 Board & District Partner Summit will be held December 3-4 at the K12 offices in Reston, VA. K12 sent the Directors information on April 5th. Directors are to use the link in the email Sheila sent to them to RSVP by May 7th. K12 reimburses the school's expenses. Welcome session the first evening and then a full day of information the next day. The early RSVP date is so that hotels can be booked. Chairman Thompson has attended a number of these events and would highly recommend attending if possible. A couple of hundred people from across the nation attend. If needed, Ms. Edginton will resend the email to the Directors. Ms. Edginton will attend if a Director attends, otherwise she will not be attending.

Ms. Edginton shared the dates, times, and locations of the school's 2025 graduation ceremonies and asked for Directors to speak at each. These are scheduled for May 19th in Blackfoot, May 21 in Nampa and May 22 in Coeur d'Alene. Ms. Edginton sought Director volunteers to attend and speak.

Ms. Edginton stood for questions.

III. CONSENT AGENDA ITEMS (These items require a vote by the Directors)

All matters listed under the Consent Agenda are considered by the Board to be

routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion, or removed from the agenda, there will be no discussion of these items prior to the Board voting on them.

- 1. Approval of Minutes of March 2025 Regular Meeting**
- 2. Approval of March 2025 Monthly Invoices**
- 3. Approval of March 2025 Financial Report**

The Consent Agenda was opened for discussion and inquiry.

A motion was made by Director Handeen to approve the Consent Agenda Items, as presented.

Motion seconded by Director Hammons.

Motion approved, unanimously.

IV. SCHEDULED FOR ACTION

A. BUSINESS ITEMS (Requiring Approval Vote)

1. FY 26 Draft of Proposed Budget– Sarah Olivas.

Preliminary budget is very rough because the state was late in passing its funding. Have had a meeting with SDE in the past few days to cover some of the funding issues. Some salary increases for teachers in the legislation.

Preliminary estimates are being utilized for the draft budget preparation. With more information from the state, more refined estimates can be made and the final budget prepared.

In presenting the draft proposal, Ms. Olivas reviewed IDVA estimated enrollment metrics, and estimated FTE summary and an estimated comparing the 2025 and 2026 budget.

The preliminary draft is based on an increase in student enrollment estimates from 2,231 to 2,554, with increases estimated to be spread out in the various grade levels and increases in the estimated student number of in-year approvals and in-year withdrawals for students. Percentage estimates have been projected to remain consistent for students receiving computers and various special education population percentages.

The estimated FTE summary, which highly drives the budget and school costs is fairly flat, with increases scaled to address increase in student volume. This increase does impact average teacher compensation as the assumption is that the new teachers coming into the program are on the lower end of the salary schedule. The FTE summary was built with a 2.5% estimated increase in teacher compensation for existing teachers. In the final budget preparation this number will increase associated with the legislative changes in reimbursement for salaries. With the new teachers at a lower salary estimate, this does lower the overall salary average slightly. Once increases are put into the FTE summary at a higher level, this may even out the average salaries.

The overall projected revenue differences between FY 25 and FY 26 projection is a difference of 1.477 million which is an 8% increase in revenue. This is associated with volume of student projected increases, align capture rate to FY 25, removing the Stronger Connections grant, which is over and lottery revenue which no longer exists.

Projected expenses likewise increase, an estimated change of 1.611 million dollars, or an 8% increase. This is likewise driven by increases in FTE, update in benefits estimates, increased costs associated with volume of student increases, alignment of related services to FY25 and removal of maintenance estimate for remodel.

Motion was made by Director Thompson to approve the draft of the proposed budget, with the understanding that the final budget will be presented in the upcoming meetings.

Motion seconded by Director Krein.
Motion approved, unanimously.

2. Approval of Scholarships – Deslynn Mecham.

Ms. Mecham presented to the Directors the work of the Scholarship Committee. Director Shaver and Hammond worked on the Committee with Ms. Mecham, a college and career advisor for the school.

\$27,200 in scholarship funds are proposed. 93 applications were received and 44 students participated in the application process and 19 students are recommended for the award of scholarships. Recommendations are made in 7 different categories for award sums ranging from \$2,500 to \$1,000 per scholarship. There were numerous recommended recipients in 5 of the 7 scholarship categories.

This is an increase in overall award funds from \$23,300 at the end of last school year.

18 individuals participated in the screening process for recommendations. Each application was scored by three different people and scored on percentages to determine the amount of scholarship to award. This was a very detailed process with active participants in reviewing the essays and applications.

Information was provided to the Directors regarding each of the recommended recipients.

Ms. Mecham stood for questions.

Motion made by Director Handeen to approve the award of scholarships in the Committee Report, as presented.

Motion seconded by Director Thompson.

Motion approved, unanimously.

Upon realization that Director Krein's child was one of the recipients of a scholarship award, the Directors addressed a desire to revisit the approval, with Director Krein abstaining from consideration regarding the matter. Accordingly, the Directors revisited the matter.

Motion was made by Director Handeen for the Board to reconsider the motion to approve the scholarship awards, as presented.

Motion was seconded by Director Thompson.

Motion approved, 3-0 with Director Krein abstaining from participation and vote.

3. SY 24-25 Enrollment Cap Update – Kelly Edginton

Ms. Edginton provided the Directors with an update of information regarding the school's enrollment cap. At the Annual Meeting the school is required to review the cap and consider its increases. The recent statutory re-write regarding the Idaho Code relating to charter schools changed the annual cap increase from 30 units to 40 units per year. While the school is not currently utilizing the full extent of such increase, it is taken for future consideration. This will again be on the Agenda for

the Annual Meeting for consideration of the 2025-26 cap increase.

Ms. Edginton is providing updated information relating to the statutory changes and correcting the cap increase for the school for the 2024-25 school year in relation to the change in Idaho Code. Documentation of this increase at the school level will likewise be corrected.

Motion was made by Director Hammond to approve the enrollment cap corrections.

Motion seconded by Director Krein.
Motion approved, unanimously.

V. BUSINESS ITEMS (Scheduled as Informational)

No matters scheduled or held.

VI. POLICY READINGS (Requiring an Approval Vote)

No matters scheduled or held.

VII. PERSONNEL REPORT (Requiring an approval vote)

No matters scheduled or held.

VIII. INSTRUCTION AND CURRICULUM.

No matters scheduled or held.

IX. PUPIL SERVICES.

No matters scheduled or held.

X. INFORMATIONAL/DISCUSSION ITEMS

1. Discussion regarding July Annual Meeting – Chairman Thompson

July of each year is the school Annual Meeting, which has historically been done face to face with a meeting in Meridian at the school's offices. Chairman Thompson sought any input from the Directors with regard to this meeting.

The Board usually holds a dinner the night prior to the Annual Meeting

and the Annual Meeting is held the following day, which typically lasts ½ day. At the Annual Meeting a detailed review of school matters and department reports is had.

Chairman Thompson asked Ms. Edginton if there are dates that work best for the staff or do not work for the staff. Ms. Edginton believes that the staff is open to attend during July, except around the holiday on the 3rd and 4th.

The regular monthly meeting would be set on the 17th of July, as the third Thursday of the month and the Board started consideration with this date. Discussion was had about possibly scheduling for the 16th for dinner and the 17th for the meeting. Directors will be reviewing the date and will advise if there are any issues but tentatively set the meeting the 17th.

XI. EXECUTIVE SESSION

No matters scheduled or held.

XII. ACTION, IF ANY, TO BE TAKEN SUBSEQUENT TO EXECUTIVE SESSION

No action was scheduled or taken.

XIII. BOARD MEMBER INPUT FOR FUTURE AGENDA ITEMS AND INFORMATION SOUGHT BY BOARD MEMBERS.

No matters were raised by any members of the board or administration for inclusion for a future agenda.

IV ADJOURNMENT

Motion to adjourn was made by Director Thompson at 7:43 PM, seconded by Director Handeen.

Motion approved unanimously.

The meeting was adjourned at 7:43 PM.

Respectfully submitted this 17th day of April 2025.

Mike Groshong, Board Clerk.

