REGULAR MEETING
OF THE
IDAHO VIRTUAL ACADEMY'S
BOARD OF DIRECTORS

Thursday
June 18, 2026

7:00pm (MDT)

PRELIMINARY

A. CALL TO ORDER
B. ESTABLISH QUORUM

Meeting was called to order and quorum established at 7:2 PM

C. ROLL CALL

Seat	*Occupant*	*Term*	*Present*	*Absent*
Position 1	Chairman Thompson	(7/27)	X	
Position 2	Director Shaver	(7/27)	X	
Position 3	Director Handeen	(7/28)		X
Position 4	Director Hammond	(7/26)	X	
Position 5	Director Krein	(7/26)	X	

Positions and Terms pursuant to Policy 103.0

Others present at the meeting:

Kelly Edginton
Mike Groshong
Amy White
Sarah Olivas
Mike Ronquillo
Teri Cady

II. COMMUNICATIONS

A. PROCEDURAL NOTE:

1. MOTION TO APPROVE AGENDA – ACTION ITEM

Motion was made by Director Krein to approve the agenda, as posted.

Motion seconded by Director Shaver.
Motion passed unanimously.

B. <u>ORAL COMMUNICATIONS/PUBLIC INPUT</u>:

Non-agenda items: no individual presentation shall be for more than three (3) minutes, and the total time for this purpose shall not exceed fifteen (15) minutes. Ordinarily, Board members will not respond to presentations, and no action can be taken. However, the Board may give directions to staff following a presentation.

No member of the public sought to make comment.

C. <u>INFORMATIONAL PRESENTATION: Director's Report</u>

Presentation of informational items at the discretion and selection of the Directors.

1. **IDVA 11 + 1 Board Presentation (March 2026) –** Sarah Olivas

   Ms. Olivas presented the Directors with this month's financial report. The report was provided to the Directors in writing as well as in the Board packet.

   The report areas addressed included: Summary & IDVA Metrics, FY26 Forecast and Budget, Restricted Funds, Balance Sheet, and Cash Flow as of May 2026.

   Ms. Olivas reported that the 9-month student enrollment average was at 2,292 students. The actual enrollment was down 263 students from the budget preparation. The 9-month average enrollment is used in forecast and budgeting models and directly impacts upon both revenue and expenses for the school.

   Ms. Olivas detailed the various monthly reports for the Directors. The actual figures are truing up, and the school is working to make sure various funds and expenses categories are properly classified. The basis for changes in various line items is noted in the written reports. This is true for general and restricted funds and funs expenditures are as anticipated.

Ms. Olivas addressed the end of May cash flow is solid for this time of the year. Ms. Olivas and Ms. Edginton explained that there is some hold-up with payments on grant requests through the SDE. Grant amounts that were previously not problematic are far slower than they were previously. One specific outstanding payment was addressed. If this payment is further delayed, it is recommended that this sum be withheld from the proposed K12 payment to ensure continued solid cashflow.

Ms. Olivas stood for questions. Questions from Directors primarily related to the issue of slow grant payments from the state.

D. <u>INFORMATIONAL PRESENTATION: Board/Staff Discussions</u>

Board and staff discuss items of mutual interest.

1. Executive Director Report – Executive Director, Kelly Edginton

Ms. Edginton reviewed upcoming calendar items. As we are in the summer months, the calendar of events is lighter.

Ms. Edginton reviewed key platform improvements that Stride is implementing for the 2026-27 school year.

Ms. Edginton noted that June is School Board Appreciation Month. She expressed her thanks to the board members for their dedication and service to the school.

Ms. Edginton noted that teacher and administrative professional recognition gift cards had been distributed. She expressed thanks to the Board on behalf of the staff, showing them numerous of the comments that had been received.

Ms. Edginton shared photos from the 2026 graduation ceremonies. The 17th graduating class of IDVA and the 10th graduating class of ISID was made up of 222 graduates from 36 Idaho counties and 80 different cities and towns. 80 students of the 2026 class graduated with honors. Ms. Edginton also touched up on a prom event that occurred in Nampa.

Ms. Edginton noted that the recipient of the Board's Schweitzer STEM Scholarship sent a thank you and she shared the note with the Board.

Ms. Edginton stood for questions.

III. CONSENT AGENDA ITEMS (These items require a vote by the Directors)

All matters listed under the Consent Agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion, or removed from the agenda, there will be no discussion of these items prior to the Board voting on them.

1. **Approval of April 2026 Minutes**
2. **Approval of April 2026 Monthly Invoices**
3. **Approval of April 2026 Financial Report**
4. **Approval of May 2026 Monthly Invoices**
5. **Approval of May 2026 Financial Report**

The Consent Agenda was opened for discussion and inquiry. Director Hammond raised issue with not wishing to advance the full Stride payment until receipt of the grant reimbursement was addressed. Director Krein noted a type-o in the April Minutes.

A motion was made by Director Hammond to approve the Consent Agenda with the exception that the Stride payment shall be made in the amount of $4,036,177 and not the full requested amount until such time that the grant reimbursement is received.

Director Hammond amended this motion to include correction of the type-o on the April 2026 minutes from Chairman Krein to Director Krein and Director Thompson to Chairman Thompson.

Motion seconded by Director Krein.
Motion approved, unanimously.

IV. SCHEDULED FOR ACTION

A. BUSINESS ITEMS (Requiring Approval Vote)

1. HUB Insurance Renewal – Kelley Edginton

Ms. Edginton presented the Directors with the school's insurance renewal information for the 2026-27 school year. This is the same coverage as in the past with a slight increase in overall premiums. Some areas of the premium increased and others decreased.

Ms. Edginton stood for questions.

Motion was made by Director Thompson to approve the HUB insurance coverage, as presented.

Motion seconded by Director Krein.
Motion approved, unanimously.

2. AJG Cyber Insurance Renewal – Kelly Edginton

Ms. Edginton next raised the issue of the school's cyber insurance. This is a policy the school has held for a number of years. The premium cost is at a decrease of 27%. Some of this is associated with the number of students and causes of decreases are associated with trends in market conditions.

This is the same coverage, limits, and carriers as in the past. Ms. Edginton provided information relating to training for administrators and teachers associated with cyber security to make sure everyone is more aware of the risks.

Ms. Edginton stood for questions.

Motion was made by Director Shaver to approve the Cyber Insurance proposal, as presented.

Motion seconded by Director Hammond.
Motion approved, unanimously.

3. ISBA Dues 26/27 – Kelly Edginton.

Ms. Edginton provided the Directors with information relating to the ISBA renewal for next school year.

Discussion was held among the Directors regarding membership and the benefits they have experienced from membership.

Motion was made by Director Thompson to renew the school's ISBA membership for the 2026-27 school year.

Motion seconded by Director Shaver.
Motion approved unanimously.

4. Update July Annual Meeting Date – Kelly Edginton.

Discussion was held regarding the need to move the date of the proposed annual meeting from July 16th to another date. Chairman Thompson did not realize an unavoidable conflict.

Motion was made by Director Krein to move the Annual Meeting and related dinner from July 15 and 16 to July 22 and 23.

Motion seconded by Director Thompson.
Motion approved unanimously.

5. Approval of FY 27 Budget – Sarah Olivas.

Ms. Olivas addressed the publishing and review that has occurred. She showed the Directors the documentation that awas published associated with the past/current budget and that proposed for approval.

Ms. Olivas reviewed with the Directors the assumptions that were used, including enrollment projections. The Budget is based off of those 9-month average actual student numbers. Other impacts upon the budget included the state's change in revenue, decrease in volume, and increases in salaries and benefits.

Ms. Olivas stood for questions.

Motion was made by Director Shaver to approve the school's budget for the 2026-2027 school year, as presented.

Motion seconded by Director Krein.
Motion approved unanimously.

6. Removal of Sarah Olivas and add Mike Ronquillo and Elizabeth Kim to D.L. Evans Accounts – Sarah Olivas.

Ms. Edginton and Ms. Olivas introduced to the Directors the changes that are occurring in Stride's financial department associated with the direct work on the school's financial reports and activities. Ms. Kim has been aiding Ms. Olivas in working directly on the school's accounts.

Ms. Olivas stood for questions and asked for the Board's approval of these changes.

Motion was made by Director Shaver to approve the removal of Sarah Olivas from the school's D.L. Evans Bank accounts and to add Mike Ronquillo and Elizabeth Kim to these accounts.

Motion seconded by Director Thompson.
Motion approved unanimously.

7. Honorlock Proctoring Contract – Kelly Edginton.

Ms. Edginton addressed the proctoring of tests through electronic means with the Board. She indicated that there are numerous products that do this and that K12 had been working on this activity and the person who was in charge of this work is transitioning.

What Ms. Edginton has brought before the board is a pilot program for the summer school program. This is set up such that the school can cancel the agreement at the end of the summer school activities in July if it does not appear to be a good fit, with no further obligation. There will be a board meeting before this time where the Board can address this pilot and discussion can be had if the program should be continued during the school year.

Administrative personnel are also getting other quotes and options for future consideration.

Ms. Edginton stood for questions and asked that the board approve this agreement for use in the summer school pilot. Questions were address relating to past methodology and this program and the administrative personnel considering this to be a big issue for testing security.

Motion was made by Director Krein to approve the agreement and use of this program for the summer school pilot.

Motion seconded by Director Shaver.
Motion approved unanimously.

8. Blue Cross Employee Insurance Change – HR Mgr.

Mr. Groshong raised issue of the school's health insurance and Blue Cross renewal. This is typically routine and there have not been changes. However, due to the sharp increase in rates for this year, at 19.5%, the school notes that this will be a budgetary problem as well as a problem with the employees who have full family coverage.

The administration is proposing a modification in the coverage. The school has typically had a $300 deductible, and the proposal is to go to a $750 deductible. The presentation is in the Board's packet. While even this program would result in an increase in premium costs, such would be just under 4.5% as opposed to the 19.5% increase. This will keep the rate increasing within budgetary parameters and not have as hard of a financial impact on those carrying dependent coverage.

Mr. Groshong stood for questions and the Directors engaged in significant discussion as to the options and costs. The Directors do wish to have good coverage at a good price and want employees to like the plan that is being used.

Motion was made by Director Thompson to modify the school's Blue Cross insurance plan for the 2026-2027 school year, as presented.

Motion seconded by Director Hammond.
Motion approved unanimously.

B. <u>BUSINESS ITEMS (Informational Items)</u>

1. Teri Cady Introduction – New PVO - Kelly Edginton

Ms. Edginton introduced Ms. Cady as the new Stride regional vice president providing services to the school. Ms. Schiebler retired in the very few weeks recently.

Ms. Cady is planning to be present at the school's July face to face annual meeting.

2. SY 25-26 Certified Staff and Administrator Contracts – Kelly Edginton

Ms. Edginton indicated that all evaluations of staff and administrative personnel have been completed. All board policies and state statutes were followed in completing this process.

As is required by policy, Ms. Edginton is advising the Board that this was completed.

3. National Center of Excellence Courses – Kelly Edginton/Teri Cady

In mid-May Ms. Edginton sent email to the Board informing the Board of the school's plan to utilize courses offered through the Stride National Center of Excellence.

Ms. Cady was formerly the Executive Director of one of the schools providing NCoE courses. Ms. Cady provided the Directors with information regarding this opportunity.

4. **2026 K12 Partnership Summit – Kelly Edginton**

Stride previously sent an email to the Directors regarding the 2026 Board and partner Sumit. Currently Chairman Thompson and Directo Krein have registered. Director Shaver is unable to attend. I

If Directors Hammond or Handeen wish to attend there needs to be an RSVP by June 30th.

C. <u>POLICY (Requiring an approval vote)</u>

No matters scheduled or held.

D. <u>PERSONNEL REPORT</u>

1. **Personnel Report/Employee Resignation**

The Personnel Report was included in the Board Packet. This includes the resignation of a special education teacher. Ms. Edginton expressed her appreciation for the years of service from Ms. Holloway at the school and wished her well in her future endeavors. The school's administration is working on back-filling this position.

Ms. Edginton stood for questions.

Motion was made by Chairman Shaver to approve the Personnel Report, as presented.

Motion seconded by Director Hammond.
Motion approved, unanimously.

E. <u>INSTRUCTION AND CURRICULUM</u>

No matters scheduled or held.

F. <u>ACADEMIC REVIEW</u>

1. **Academic Report – Kelly Edginton.**

   Ms. Edginton indicated that the written report and summary were in the Board's packet. She stood for any questions.

G. **PUPIL SERVICES**

No matters scheduled or held.

V. INFORMATIONAL/ DISCUSSION ITMES

No matters scheduled or held.

VI. EXECUTIVE SESSION

No matters scheduled or held.

VII. ACTION, IF ANY, TO BE TAKEN SUBSEQUENT TO EXECUTIVE SESSION

No action was scheduled or taken.

VIII. BOARD MEMBER INPUT FOR FUTURE AGENDA ITEMS AND INFORMATION SOUGHT BY BOARD MEMBERS.

Director Krein raised issue with a detailed academic report, including testing results information at the annual meeting. It is understood that these will just be preliminary numbers.

Mr. Groshong will be sending out information regarding the annual meeting and dinner suggestions are welcome.

IV ADJOURNMENT

Motion to adjourn was made by Director Krein at 8:20 PM, seconded by Director Hammond.

Motion approved unanimously.

The meeting was adjourned at 8:20 PM.

Respectfully submitted this _____ day of________ 2026.

Mike Groshong, Board Clerk.